



IFGL REFRACTORIES LIMITED
Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga-770 031, Dist. Sundergarh (Orissa)
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(all figures in Rs in lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended	Previous accounting year ended
		30/06/2011 (Unaudited)	30/06/2010 (Unaudited)	31/03/2011 (Audited)
1.	a. Net Sales/Income from Operations	6,098	4,494	20,820
	b. Other Operating Income	19	1	3
2.	Expenditure			
	a. (Increase)/Decrease in stock in trade and work in progress	(170)	(253)	(251)
	b. Consumption of raw materials	3,144	2,449	10,660
	c. Purchase of traded goods	173	157	619
	d. Employees cost	533	447	1,920
	e. Depreciation (including amortisation)	152	124	528
	f. Other expenditure	1,537	1,407	5,916
	g. Total	5,369	4,331	19,392
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	748	164	1,431
4.	Other Income	1	7	61
5.	Profit before Interest and Exceptional Items (3+4)	749	171	1,492
6.	Interest (Net)	115	81	395
7.	Profit after Interest but before Exceptional Items (5-6)	634	90	1,097
8.	Exceptional items	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	634	90	1,097
10.	Tax expense	154	30	360
11.	Net Profit from Ordinary Activities after tax (9-10)	480	60	737
12.	Extraordinary items	-	-	-
13.	Net Profit for the period (11-12)	480	60	737
14.	Paid up Equity Share Capital (Face value Rs 10/- per Share)	3,461	3,461	3,461
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			6,714
16.	Earnings Per Share (EPS) (Rs)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the previous period (not annualized) and for the previous year.	1.33	0.17	1.99
	b) Basic and Diluted EPS after Extraordinary items for the period, for the previous period (not annualized) and for the previous year.	1.33	0.17	1.99
17.	Public shareholding			
	- Number of Shares	9,934,268	9,934,268	9,934,268
	- Percentage of Shareholding	28.70	28.70	28.70
18.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	24,676,204	24,676,204	24,676,204
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	71.30	71.30	71.30

Notes:

- 1 The above standalone unaudited financial results for the three months ended on 30th June, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 6th August, 2011. The Standalone financial results of the Company have been subjected to "Limited Review" by the Statutory Auditors.
- 2 The Company is predominantly a manufacturer and a trader of Specialised refractories and ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales (including through trading house) 3,288 for the quarter ended 30th June, 2011 (2,364 for the quarter ended 30th June, 2010) and 10,739 for previous accounting year ended 31st March, 2011.

- 3 Information on Investors' Complaints for the quarter ended on 30th June, 2011 is as under:

Opening unresolved	Received	Redressed	Closing unresolved
	during the quarter		
0	7	7	0

- 4 Other expenditure is net of exchange gain of ` 18 for the quarter ended 30th June, 2011 (the quarter ended 30th June, 2010 - exchange loss 61, year ended 31st March, 2011-exchange gain 178).
- 5 Figures relating to previous periods have been re-arranged/ re-grouped, wherever necessary to conform to the current period's presentation .

On behalf of the Board
IFGL Refractories Limited

Kolkata
6th August 2011

P Bajoria
Managing Director