

**DISTRIBUTION OF SHAREHOLDING AS ON 30TH JUNE, 2006**

	No. of shares held	% holding
<b>A. Promoters holding</b>		
<b>1 - Indian Promoters</b>		
S K Bajoria	770732	2.23
Smita Bajoria	44343	0.13
Mihir Bajoria	218475	0.63
S K Bajoria & Others HUF	314725	0.91
Bajoria Holdings Pvt. Ltd.	18320973	52.93
	19669248	56.83
<b>- Foreign Promoters</b>		
Nissho Iwai Corporation, Japan	3425546	9.90
Harima Ceramic Co. Ltd, Japan	1581410	4.57
	5006956	14.47
<b>2 Persons acting in concert</b>		
Pradeep Bajoria and his specified relatives	182681	0.53
D G Rajan	8190	0.02
A N Sadhu	850	0.00
K S B Sanyal	350	0.00
	192071	0.55
	<b>24868275</b>	<b>71.85</b>
<b>B. Non-Promoters Holding</b>		
<b>3 Institutional Investors</b>		
<b>(a) Mutual Funds and UTI</b>		
UTI Master Value Fund	2927726	8.46
Sundaram Mutual Fund A/c Sundaram Select Midcap	515244	1.49
Templeton Mutual Fund A/c Franklin India Prima fund	461807	1.33
UTI-Mid Cap Fund	395936	1.14
Templeton India Pension Fund	37415	0.11
Templeton India Children's Asset Plan - Gift Plan	6091	0.02
Others	10315	0.03
	4354534	12.58
<b>(b) Banks, Financial Institutions, Insurance Company</b>		
Industrial Finance Corporation of India Ltd.	143000	0.41
Industrial Promotion and Investment Corporation of Orissa Ltd.	350000	1.01
Banks	2990	0.01
	495990	1.43
<b>(c) FII's</b>		
Second India Investment Fund BV, Netherland	2300	0.01
	<b>4852824</b>	<b>14.02</b>
<b>4 Others</b>		
(a) Private Corporate Bodies	544388	1.57
(b) Indian Public	4259963	12.31
(c) NRI's/OCB	85022	0.25
	<b>4889373</b>	<b>14.13</b>
<b>TOTAL</b>	<b>34610472</b>	<b>100.00</b>
Note : Total Foreign Shareholding	5094278	14.72