

**DISTRIBUTION OF SHAREHOLDING AS ON 30TH SEPTEMBER, 2006**

	No. of shares held	% holding
<b>A. Promoters holding</b>		
<b>1 - Indian Promoters</b>		
S K Bajoria	770732	2.23
Smita Bajoria	44343	0.13
Mihir Bajoria	218475	0.63
S K Bajoria & Others HUF	314725	0.91
Bajoria Holdings Pvt. Ltd.	18320973	52.93
	<b>19669248</b>	<b>56.83</b>
<b>- Foreign Promoters</b>		
Nissho Iwai Corporation, Japan	3425546	9.90
Harima Ceramic Co. Ltd, Japan	1581410	4.57
	<b>5006956</b>	<b>14.47</b>
<b>2 Persons acting in concert</b>		
Pradeep Bajoria and his specified relatives	182681	0.53
D G Rajan and his specified relatives	8190	0.02
A N Sadhu	850	0.00
K S B Sanyal	350	0.00
	<b>192071</b>	<b>0.55</b>
	<b>24868275</b>	<b>71.85</b>
<b>B. Non-Promoters Holding</b>		
<b>3 Institutional Investors</b>		
<b>(a) Mutual Funds and UTI</b>		
UTI Master Value Fund	2932201	8.47
Sundaram BNP Paribas Mutual Fund A/c Sundaram BNP Paribas Select Midcap	518169	1.50
UTI-Mid Cap Fund	395936	1.14
Templeton Mutual Fund A/c Franklin India Prima fund	480905	1.39
Templeton India Pension Fund	37415	0.11
Sundaram BNP Paribas Mutual Fund A/c Sundaram BNP Paribas Tax Saver (open ended)	27085	0.08
Templeton India Children's Asset Plan - Gift Plan	6091	0.02
Others	10315	0.03
	<b>4408117</b>	<b>12.74</b>
<b>(b) Banks, Financial Institutions, Insurance Company</b>		
Industrial Finance Corporation of India Ltd.	143000	0.41
Industrial Promotion and Investment Corporation of Orissa Ltd.	350000	1.01
Banks	2990	0.01
	<b>495990</b>	<b>1.43</b>
<b>(c) FII's</b>		
Second India Investment Fund BV, Netherland	2300	0.01
	<b>4906407</b>	<b>14.18</b>
<b>4 Others</b>		
(a) Private Corporate Bodies	541966	1.57
(b) Indian Public	4209532	12.16
(c) NRI's/OCB	84292	0.24
	<b>4835790</b>	<b>13.97</b>
<b>TOTAL</b>	<b>34610472</b>	<b>100.00</b>
Note : Total Foreign Shareholding	5093548	14.72