

DISTRIBUTION OF SHAREHOLDING AS ON 31ST DECEMBER, 2006

	No. of shares held	% holding
A. Promoters holding		
1 - Indian Promoters		
S K Bajoria	770732	2.23
Smita Bajoria	44343	0.13
Mihir Bajoria	218475	0.63
S K Bajoria & Others HUF	314725	0.91
Bajoria Holdings Pvt. Ltd.	18320973	52.93
	19669248	56.83
- Foreign Promoters		
Nissho Iwai Corporation, Japan	3425546	9.90
Harima Ceramic Co. Ltd, Japan	1581410	4.57
	5006956	14.47
2 Persons acting in concert		
Pradeep Bajoria and his specified relatives	182681	0.53
D G Rajan and his specified relatives	8190	0.02
A N Sadhu	850	0.00
K S B Sanyal	350	0.00
	192071	0.55
	24868275	71.85
B. Non-Promoters Holding		
3 Institutional Investors		
(a) Mutual Funds and UTI		
UTI Master Value Fund	2932201	8.47
Sundaram BNP Paribas Mutual Fund A/c Sundaram BNP Paribas Select Midcap	537454	1.55
UTI-Mid Cap Fund	395936	1.14
Templeton Mutual Fund A/c Franklin India Prima fund	617383	1.78
Others	10280	0.03
	4493254	12.98
(b) Banks, Financial Institutions, Insurance Company		
Industrial Finance Corporation of India Ltd.	143000	0.41
Industrial Promotion and Investment Corporation of Orissa Ltd.	350000	1.01
Banks	2990	0.01
	495990	1.43
(c) FII's		
Second India Investment Fund BV, Netherland	2300	0.01
	4991544	14.42
4 Others		
(a) Private Corporate Bodies	584405	1.69
(b) Indian Public	4080743	11.79
(c) NRI's/OCB	85505	0.25
	4750653	13.73
TOTAL	34610472	100.00
Note : Total Foreign Shareholding	5094761	14.72