

Indemnity Bond for Transmission of Shares

(To be executed on non-judicial stamp paper of the requisite value as per the Stamp Act of the State in which executed)

WHEREAS

.....Equity Shares having distinctive numbers fromto.....of the face value of Rs 10/- each and on which Rs. 10/- per share is/are paid comprised in the Share Certificate(s) No.....of IFGL Refractories Limited having its Registered office at Sector 'B', Kalunga Industrial Estate, P.O.Kalunga 770 031, Dist. Sundergarh, Orissa, India (hereinafter called 'the company') are standing registered in the name of late Mr/Mrs /Missin the Register of Members of the said company.

WHEREAS

Mr/Mrs/Miss.....(hereinafter called 'the deceased') died on.....leaving behind him/her the following:

- (i)
- (ii)
- (iii)
- (iv)
- (v)

AND WHEREAS

The abovementioned shares were the separate and self-acquired property of the deceased. Under the Hindu Succession Act, 1956 the person(s) mentioned hereinabove is/are the only heirs of the deceased and entitled to inherit solely/jointly the aforesaid shares.

NOW, THEREFORE,

I/We, the undersigned, request the company to transmit the aforesaid shares standing registered in the name of the deceased in my sole/our joint name(s) and also to pay to me/us any dividend payable on the aforesaid shares by the company without production of succession certificate or letters of administration or probate.

In consideration of the company having agreed to transmit and register the aforesaid shares in my/our name(s) on my/our executing a bond in favour of the company I/we the applicant(s) hereunder for myself/ourselves, my/our heirs,

executors, administrators and assigns DO HEREBY jointly and severally covenant with the company, its successors and assigns that I/we and each of my/our heirs, executors, administrators and assigns will, upon the company transmitting and registering the said shares in my/our names and paying to me/us the dividends already due on the said shares, at all times save, defend, indemnify and keep indemnified the company, its successors and assigns, its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or the dividends or any part thereof, or otherwise in connection with the same, and from and against all claims, damages, expenses and losses arising in any manner howsoever.

In witness whereof I/we, the applicant(s) herein has/have signed and set my/our hand this.....day of.....

	Witness No. 1	Witness No. 2
Signature :		
Name & address :		
Place :		
Date :		

WE the undersigned certify that the above facts are true to the best of our knowledge and bind ourselves as sureties to make good all claims, charges, costs, damages, demands , expenses and losses which the said company, its successors and assigns, its estate and effects, and its directors, manager, secretary and shareholders may sustain, incur or be liable for in consequence of complying with the request contained above of the applicant(s) herein and the company and its successors, assigns, directors, manager, secretary and shareholders will be entitled to claim and realize all claims, charges, costs, damages, demands, expenses and losses from our persons or our properties, as the case may be.

	Surety 1	Witness No. 1
Signature :		
Name & address		

Place :		
Date :		
	Surety 2	Witness No. 2
Signature :		
Name & address		
Place :		
Date :		