


IFGL REFRACTORIES LIMITED

Regd. Office: Sector 'B', Kalunga Industrial Estate, P.O. Kalunga-770 031
 Dist. Sundergarh (Orissa)
 Head & Corporate Office: 3, Netaji Subhas Road, Kolkata - 700 001

**AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED 31ST MARCH, 2002**

(Rs. in Lacs)

Particulars	For the year ended 31st March, 2002	For the previous year ended 31st March, 2001
1 Net Sales / Income from operations	4538.34	4479.55
2 Other Income	56.08	142.85
3 Total Expenditure		
A. (Increase) / Decrease in stock in trade	144.83	(67.92)
B. Consumption of Raw Materials and Trading Goods	1867.29	2194.96
C. Staff Cost	400.72	384.22
D Other Expenditure	1784.76	1661.90
4 Interest	61.19	161.99
5 Depreciation & Misc. Exps. written off	249.22	261.00
6 Profit (+) / Loss (-) before tax (1+2-3-4-5)	86.41	26.25
7 Provision for taxation	4.19	2.06
8 Net Profit (+) / Loss (-) (6-7)	82.22	24.19
9 Paid up Equity Share Capital (Face value Rs. 10/- per Share)	3461.04	3461.04
10 Reserves excluding revaluation reserves	211.43	129.21
11 Basic and diluted EPS (Rs.)	0.24	0.07
12 Aggregate of non-promoter Shareholding		
- Number of Shares	9760234	10684939
- Percentage of Shareholding	28.20	30.87

Notes :

- 1 Above results have been taken on record and / or approved by the Board of Directors at their meeting held on Saturday, 20th April, 2002.
2. Previous years' figures have been re-arranged and re-grouped wherever necessary to confirm to this year's classification.

Kolkata
20th April, 2002

*DEDICATED TO SERVE
THE STEEL INDUSTRY*

On behalf of the Board
IFGL Refractories Limited
S K Bajoria
Managing Director