



IFGL REFRACTORIES LIMITED

Registered Office: Sector 'B', Kalunga Industrial Estate, P.O. Kalunga-770 031

Dist. Sundergarh (Orissa)

Head & Corporate Office: 3, Netaji Subhas Road, Kolkata - 700 001

AUDITED FINANCIAL RESULTS FOR FINANCIAL YEAR

ENDED ON 31ST MARCH, 2004

(Rs. in Lacs)

Particulars	For nine months ended 31.12.2003	For three months ended 31.03.2004	For corresponding three months ended 31.03.2003	For year ended 31.03.2004 (Audited)	For previous year ended 31.03.2003
	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1 Net Sales	7004	2300	2303	9304	7415
2 Other Income	18	17	27	35	47
3 Total Expenditure					
(a) (Increase) / Decrease in stock in trade	(130)	42	86	(88)	20
(b) Consumption of Raw Materials and Trading Goods	3286	890	836	4176	3384
(c) Staff Cost	357	97	149	454	450
(d) Other Expenditure	2237	723	743	2960	2324
4 Interest (Net)	37	13	10	50	16
5 Depreciation (including amortisation) and Misc. w/off	289	141	171	430	664
6 Profit (+) / Loss (-) before Tax (1+2-3-4-5)	946	411	335	1357	604
7 (a) Provision for current tax	265	106	15	371	29
(b) Provision for deferred tax	123	2	277	125	277
8 Net Profit (+) / Loss (-) after Tax (6-7)	558	303	43	861	298
9 Paid up Equity Share Capital (Face value Rs. 10/- per Share)	3461	3461	3461	3461	3461
10 Reserves (excluding revaluation reserves)	-	-	-	622	249
11 Basic/Diluted EPS (Rs.)	1.61	0.88	0.12	2.49	0.86
12 Aggregate of Non-Promoter shareholding					
- Number of Shares	9387901	9382711	9427454	9382711	9427454
- Percentage of Shareholding	27.12	27.11	27.24	27.11	27.24

Notes :

- The Company is predominantly a manufacturer and trader of Specialised Refractories and managed organisationally as a single unit. Accordingly, the Company is a single business segment, Capital employed as on 31st March, 2004 has been Rs. 5333 lacs.
- Figures relating to previous periods have been re-arranged and/or re-grouped, wherever necessary.
- Above audited financial results for the year ended 31st March, 2004 have been taken on record by the Board of Directors at their meeting held on Tuesday, 4th May, 2004. The Board of Directors have recommended payment of Dividend at the rate of 12.5% i.e. Rs. 1.25 per Equity Share for said year, subject to necessary approval(s) and also that of the shareholders at their ensuing Annual General Meeting.
- Information on Investors' Complaints for quarter ended on 30th June, 2005 is as under.

Opening Balance	Received	Redressed	Closing Balance
	during the quarter		
8	40	48	0

Kolkata
4th May,2004



On behalf of the board
IFGL Refractories Limited
S K Bajoria
Managing Director