



IFGL REFRACTORIES LIMITED

Registered Office: Sector 'B', Kalunga Industrial Estate, P.O. Kalunga-770 031

Dist. Sundergarh (Orissa)

Head & Corporate Office: 3, Netaji Subhas Road, Kolkata - 700 001

AUDITED RESULTS FOR FINANCIAL YEAR

ENDED ON 31ST MARCH , 2005

(Rs. in Lacs)

Particulars	For nine months ended 31.12.2004	For three months ended 31.03.2005	For corresponding three months ended 31.03.2004	For year ended 31.03.2005 (Audited)	For previous year ended 31.03.2004
	(Unaudited)	(Audited)	(Audited)		(Audited)
1 Net Sales	8150	3142	2300	11292	9304
2 Other Income including service charges (Net)	38	57	17	95	35
3 Total Expenditure					
(a) (Increase) / Decrease in stock in trade	(154)	182	42	28	(88)
(b) Consumption of Raw Materials and Trading Goods	4003	1382	890	5385	4176
(c) Staff Cost	405	157	97	562	454
(d) Other Expenditure	2222	845	723	3067	2960
4 Interest (Net)	30	8	13	38	50
5 Depreciation (including amortisation)	282	104	141	386	430
6 Profit (+) / Loss (-) before Tax (1+2-3-4-5)	1400	521	411	1921	1357
7 (a) Provision for current tax	513	167	106	680	371
(b) Provision for deferred tax	35	11	2	46	125
8 Net Profit (+) / Loss (-) (6-7)	852	343	303	1195	861
9 Paid up Equity Share Capital (Face value Rs. 10/- per Share)	3461	3461	3461	3461	3461
10 Reserves excluding revaluation reserves	-	-	-	1224	622
11 Basic/Diluted EPS (Rs.) - non annualised	2.46	0.99	0.88	3.45	2.49
12 Aggregate of Non-Promoter shareholding					
- Number of Shares	9371861	9288994	9382711	9288994	9382711
- Percentage of Shareholding	27.08	26.84	27.11	26.84	27.11

Notes :

- The Company is predominantly a manufacturer and trader of Specialised Refractories and managed organisationally as a single unit. Accordingly, the Company is a single business segment, Capital employed as on 31st March, 2005 has been Rs. 5002.95 lacs.
- Know-how imported from Krosaki harima Corporation, Japan for new generation of Slide Gate Equipment (including components) and operating Refractories therefor have been fully absorbed and commercial production started on and from 1st February, 2005.
- Above audited financial results for the year ended 31st March, 2005 have been taken on record by the Board of Directors at their meeting held on Tuesday, 14th April, 2005. The Board of Directors have recommended payment of Dividend at the rate of 15% i.e. Rs. 1.50 per Equity Share for said year, subject to necessary approval(s) and also that of the shareholders at their ensuing Annual General Meeting.
- Information on Investors' Complaints for quarter ended on 30th June, 2005 is as under:

Opening Balance	Received	Redressed	Closing Balance
during the quarter			
0	215	215	0
- Figures relating to previous periods have been rearranged/regrouped, wherever necessary.

Kolkata
14th April, 2005



On behalf of the board
IFGL Refractories Limited
S K Bajoria
Managing Director