

IFGL REFRACTORIES LIMITED



Registered Office :
Sector 'B', Kalunga Industrial Estate
P.O. Kalunga 770 031, Dist. Sundergarh (Orissa)
Head and Corporate Office :
3, Netaji Subhas Road, Kolkata 700 001
E-mail : ifgl@bajoria.in; Website : www.ifglref.com



UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 31ST DECEMBER, 2009

STAND-ALONE (All figures in Rs. in lacs)

Sr. No.	Particulars	Three months ended 31.12.2009	Corresponding 3 months ended in the previous year 31.12.2008	Year to date figures for current period ended 31.12.2009	Year to date figures for previous year ended 31.12.2008	Previous accounting year ended 31.03.2009
		(Unaudited) (1)	(Unaudited) (2)	(Unaudited) (3)	(Unaudited) (4)	(Audited) (5)
1.	a. Net Sales/Income from Operations	4,808	4,091	12,100	13,419	16,679
	b. Other Operating Income	-	-	6	5	2
2.	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	(102)	349	(228)	57	63
	b. Consumption of raw materials	2,109	1,378	5,422	5,585	7,253
	c. Purchase of traded goods	216	238	596	679	818
	d. Employees cost	377	340	1,005	955	1,128
	e. Depreciation (including amortisation)	113	107	329	305	422
	f. Other expenditure	1,265	1,107	3,048	3,409	4,554
	g. Total	3,978	3,519	10,172	10,990	14,238
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	830	572	1,934	2,434	2,443
4.	Other Income	4	2	5	3	70
5.	Profit before Interest and Exceptional Items (3 + 4)	834	574	1,939	2,437	2,513
6.	Interest (Net)	63	159	208	442	511
7.	Profit after Interest but before Exceptional Items (5 - 6)	771	415	1,731	1,995	2,002
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7 + 8)	771	415	1,731	1,995	2,002
10.	Tax expense					
	a. Provision for Current Tax (Net)	264	122	590	645	680
	b. Provision for Deferred Tax	(2)	19	(1)	34	18
	c. Provision for Fringe Benefit Tax	-	8	-	24	35
11.	Net Profit from Ordinary Activities after Tax (9 - 10)	509	266	1,142	1,292	1,269
12.	Extraordinary Item (Net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	509	266	1,142	1,292	1,269
14.	Paid up Equity Share Capital (Face value Rs. 10/- per Share)	3,461	3,461	3,461	3,461	3,461
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					5,157
16.	Earnings Per Share (EPS) (Rs.)					
	a) Basic and Diluted EPS before Extra-ordinary Items (not to be annualized)	1.47	0.77	3.30	3.73	3.67
	b) Basic and Diluted EPS after Extra-ordinary Items (not to be annualized)	1.47	0.77	3.30	3.73	3.67
17.	Public shareholding					
	- Number of Shares	9,934,268	9,934,268	9,934,268	9,934,268	9,934,268
	- Percentage of Shareholding	28.70	28.70	28.70	28.70	28.70
18.	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	24,676,204	24,676,204	24,676,204	24,676,204	24,676,204
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	71.30	71.30	71.30	71.30	71.30

Notes:

- Above Stand-alone unaudited financial results for three months ended on 31st December, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on Saturday, 30th January, 2010. The Stand-alone financial results of the Company have been subjected to "Limited Review" by the Statutory Auditors.
- The Company is predominantly manufacturer and trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales includes export sales (including through trading house) Rs.5,030 for nine month ended December, 2009 (nine month ended December, 2008, Rs.7,747) and Rs.2,061 for three months ended December, 2009 (three months ended December, 2008, Rs.2,297 and Rs. 8,809.54 for previous accounting year ended 31st March, 2009).
- Information on Investors' Complaints for the quarter ended on 31st December, 2009 is as under:

Opening Balance	Received	Redressed	Closing Balance
during the quarter			
0	67	67	0

- Other expenditure is net of exchange gain of Rs.16.68 for nine months ended December, 2009 (nine months ended December 2008 - Rs.342.08) and exchange loss of Rs.29.09 for the three months ended December 2009 (three months ended December 2008 Rs.47.45) and exchange gain of Rs. 248.78 for the year ended 31st March 2009.
- The Company has received CAPEXIL's Award for export performance for the seventh consecutive year.
- Figures relating to previous periods have been re-arranged/re-grouped, wherever necessary.

On behalf of the Board
IFGL Refractories Limited
P Bajoria
Director & Chief Executive

Kolkata
30th January, 2010

Summary of Unaudited Consolidated Financial Results for three months ended on 31st December, 2009@

(Rs. in lacs)

Particulars	(1)	(2)	(3)	(4)	(5)
1. Total Income	11,531	9,626	30,217	32,608	40,055
2. Profit before Tax	1,578	(832)	4,057	1,692	1,277
3. Profit after Tax and Minority Interest	1,057	(728)	2,797	1,012	611
4. Basic and Diluted EPS (not annualized) (Rs.)	3.05	(2.10)	8.08	2.92	1.77

@ This Summary does not form part of statutory notification in compliance of Clause 41 of the Listing Agreement with Stock Exchanges.

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