

DISTRIBUTION OF SHAREHOLDING AS ON 30TH JUNE, 2005

	No. of shares held	% holding
A. Promoters holding		
1 - Indian Promoters		
S K Bajoria	1270732	3.67
Smita Bajoria	44343	0.13
Mihir Bajoria	218475	0.63
S K Bajoria & Others HUF	314725	0.91
Bajoria Holdings Pvt. Ltd.	18315990	52.92
	20164265	58.26
- Foreign Promoters		
Nissho Iwai Corporation, Japan	3425546	9.90
Harima Ceramic Co. Ltd, Japan	1581410	4.57
	5006956	14.47
2 Persons acting in concert		
Pradeep Bajoria and his specified relatives	143867	0.42
D G Rajan	5190	0.01
A N Sadhu	850	0.00
K S B Sanyal	350	0.00
	150257	0.43
	25321478	73.16
B. Non-Promoters Holding		
3 Institutional Investors		
(a) Mutual Funds and UTI		
Sundaram Mutual Fund A/c Sundaram Select Midcap	816244	2.36
Others	11925	0.03
	828169	2.39
(b) Banks, Financial Institutions, Insurance Company		
Industrial Finance Corporation of India Ltd.	150000	0.43
Industrial Promotion and Investment Corporation of Orissa Ltd.	350000	1.01
Banks	2990	0.01
	502990	1.45
(c) FII's		
Second India Investment Fund BV, Netherland	3400	0.01
	1334559	3.86
4 Others		
(a) Private Corporate Bodies	1040632	3.01
(b) Indian Public	6818171	19.70
(c) NRI's/OCB	95632	0.28
	7954435	22.98
TOTAL	34610472	100.00
Note : Total Foreign Shareholding	5105988	14.75