

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2006

	No. of shares held	% holding
A. Promoters holding		
1 - Indian Promoters		
S K Bajoria	770732	2.23
Smita Bajoria	44343	0.13
Mihir Bajoria	218475	0.63
S K Bajoria & Others HUF	314725	0.91
Bajoria Holdings Pvt. Ltd.	18320973	52.93
	19669248	56.83
- Foreign Promoters		
Nissho Iwai Corporation, Japan	3425546	9.90
Harima Ceramic Co. Ltd, Japan	1581410	4.57
	5006956	14.47
2 Persons acting in concert		
Pradeep Bajoria and his specified relatives	182681	0.53
D G Rajan and his specified relatives	8190	0.02
A N Sadhu	850	0.00
K S B Sanyal	350	0.00
	192071	0.55
	24868275	71.85
B. Non-Promoters Holding		
3 Institutional Investors		
(a) Mutual Funds and UTI		
UTI Master Value Fund	2429847	7.02
Sundaram Mutual Fund A/c Sundaram Select Midcap	515244	1.49
UTI-Equity Tax Savings Plan	323934	0.94
UTI-Mid Cap Fund	284544	0.82
Templeton Mutual Fund A/c Franklin India Prima fund	304541	0.88
Templeton India Pension Fund	37415	0.11
Templeton India Children's Asset Plan - Gift Plan	6091	0.02
Others	10315	0.03
	3911931	11.30
(b) Banks, Financial Institutions, Insurance Company		
Industrial Finance Corporation of India Ltd.	145000	0.42
Industrial Promotion and Investment Corporation of Orissa Ltd.	350000	1.01
Banks	2990	0.01
	497990	1.44
(c) FII's		
Second India Investment Fund BV, Netherland	2300	0.01
Franklin Templeton Investment Funds	157266	0.45
	159566	0.46
	4569487	13.20
4 Others		
(a) Private Corporate Bodies	549763	1.59
(b) Indian Public	4536991	13.11
(c) NRI's/OCB	85956	0.25
	5172710	14.95
TOTAL	34610472	100.00
Note : Total Foreign Shareholding	5252478	15.18