

**DISTRIBUTION OF SHAREHOLDING AS ON 30TH SEPTEMBER, 2005**

	No. of shares held	% holding
<b>A. Promoters holding</b>		
<b>1 - Indian Promoters</b>		
S K Bajoria	1270732	3.67
Smita Bajoria	44343	0.13
Mihir Bajoria	218475	0.63
S K Bajoria & Others HUF	314725	0.91
Bajoria Holdings Pvt. Ltd.	18315990	52.92
	<b>20164265</b>	<b>58.26</b>
<b>- Foreign Promoters</b>		
Nissho Iwai Corporation, Japan	3425546	9.90
Harima Ceramic Co. Ltd, Japan	1581410	4.57
	<b>5006956</b>	<b>14.47</b>
<b>2 Persons acting in concert</b>		
Pradeep Bajoria and his specified relatives	153480	0.44
D G Rajan	5190	0.01
A N Sadhu	850	0.00
K S B Sanyal	350	0.00
	<b>159870</b>	<b>0.46</b>
	<b>25331091</b>	<b>73.19</b>
<b>B. Non-Promoters Holding</b>		
<b>3 Institutional Investors</b>		
<b>(a) Mutual Funds and UTI</b>		
UTI Master Value Fund	1332088	3.85
Sundaram Mutual Fund A/c Sundaram Select Midcap	515244	1.49
UTI-Equity Tax Savings Plan	210830	0.61
Others	11575	0.03
	<b>2069737</b>	<b>5.98</b>
<b>(b) Banks, Financial Institutions, Insurance Company</b>		
Industrial Finance Corporation of India Ltd.	150000	0.43
Industrial Promotion and Investment Corporation of Orissa Ltd.	350000	1.01
Banks	7490	0.02
	<b>507490</b>	<b>1.47</b>
<b>(c) FII's</b>		
Second India Investment Fund BV, Netherland	3400	0.01
	<b>2580627</b>	<b>7.46</b>
<b>4 Others</b>		
(a) Private Corporate Bodies	1022475	2.95
(b) Indian Public	5584229	16.13
(c) NRI's/OCB	92050	0.27
	<b>6698754</b>	<b>19.35</b>
<b>TOTAL</b>	<b>34610472</b>	<b>100.00</b>
Note : Total Foreign Shareholding	5102406	14.74