



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010**

Sr. No.	Particulars	(all figures in ₹ in lacs)		
		3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30/06/2010 (Unaudited)	30/06/2009 (Unaudited)	31/03/2010 (Audited)
1.	a. Net Sales/Income from Operations	4,494	3,452	17,523
	b. Other Operating Income	1	-	3
2.	Expenditure			
	a. (Increase)/Decrease in stock in trade and work in progress	(253)	(24)	(145)
	b. Consumption of raw materials	2,449	1,660	7,664
	c. Purchase of traded goods	157	141	775
	d. Employees cost	447	290	1,412
	e. Depreciation ( including amortisation)	124	107	453
	f. Other expenditure	1,407	798	4,911
	g. Total	<b>4,331</b>	<b>2,972</b>	<b>15,070</b>
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>164</b>	<b>480</b>	<b>2,456</b>
4.	Other Income	7	-	51
5.	Profit before Interest and Exceptional Items (3+4)	<b>171</b>	<b>480</b>	<b>2,507</b>
6.	Interest (Net)	81	84	268
7.	Profit after Interest but before Exceptional Items (5-6)	90	396	2,239
8.	Exceptional items	-	-	-
9.	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>90</b>	<b>396</b>	<b>2,239</b>
10.	Tax expense	30	141	765
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>60</b>	<b>255</b>	<b>1,474</b>
12.	Extraordinary items	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>60</b>	<b>255</b>	<b>1,474</b>
14.	Paid up Equity Share Capital (Face value ₹ 10/- per Share )	3,461	3,461	3,461
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			6,226
16.	Earnings Per Share (EPS) (₹)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the previous period (not annualized) and for the previous year.	0.17	0.74	4.26
	b) Basic and Diluted EPS after Extraordinary items for the period, for the previous period (not annualized) and for the previous year.	0.17	0.74	4.26
17.	Public shareholding			
	- Number of Shares	9,934,268	9,934,268	9,934,268
	- Percentage of Shareholding	28.70	28.70	28.70
18.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares ( as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	24,676,204	24,676,204	24,676,204
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of Shares ( as a % of the total share capital of the Company)	71.30	71.30	71.30

**Notes:**

- The above stand-alone unaudited financial results for the three months ended on 30th June, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, 9th August, 2010. The Stand-alone financial results of the Company have been subjected to "Limited Review" by the Statutory Auditors.
- The Company is predominantly a manufacturer and a trader of Specialised refractories and ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales (including through trading house) 2,364 for the quarter ended 30th June, 2010 ( 1,305 the quarter ended 30th June , 2009) and 8,012 for previous accounting year ended 31st March, 2010.

3 Information on Investors' Complaints for the quarter ended on 30th June, 2010 is as under:

Opening unresolved	Received	Redressed	Closing unresolved
	during the quarter		
0	3	3	0

- Other expenditure is net of exchange loss of 61 for the quarter ended 30th June, 2010 (the quarter ended 30th June, 2009 - exchange gain 13, year ended 31st March, 2010-exchange loss 127).
- During the quarter ended 30th June, 2010, Hofmann Pyemetric LLC and IFGL Inc being subsidiaries of Mono Ceramics Inc (MCI), were incorporated in USA. MCI is a step down subsidiary of the Company.
- Figures relating to previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation .

On behalf of the Board  
IFGL Refractories Limited