

IFGL REFRACTORIES LIMITED

REGISTERED OFFICE: SECTOR 'B', KALUNGA INDUSTRIAL ESTATE

P.O. KALUNGA-770 031, DIST. SUNDERGARH (ORISSA)

HEAD AND CORPORATE OFFICE: 3, NETAJI SUBHAS ROAD, KOLKATA - 700 001

RESULT OF POSTAL BALLOT

Result of voting conducted through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 read with relevant Rules inter-alia for the following :-

Special Resolutions for: (1) Making Investments in/giving loans to/providing Securities and Guarantees in connection with loans taken by IFGL Exports Limited (2) Creating/Extending Securities/Providing loans/guarantees etc in favour of lenders either of Company or its subsidiaries (3) Making loans/giving guarantees/providing securities in connection with loans made to/acquiring by way of subscription, purchase etc securities of any body corporate (4) Alteration of Articles of Association of the Company (5) Ordinary Resolution for: Increase of Authorised Share Capital of the Company from Rs. 40 Crores to Rs. 60 Crores and (6) Special Resolution for: Issuance and Allotment of 20,00,000 Non Cumulative Redeemable Preference Shares of Rs. 100 each to such persons (including Bodies Corporate), it may deem fit, proper and necessary, whether or not such persons are members of the Company, by way of Private Placement, respectively.

A	Number of the postal ballot forms received		186	
	(i)	Valid	185	
	(ii)	Invalid	1	
			No. of votes	%
B	Number of votes cast for Resolution no. 1			
	(i)	Votes cast in favour of Resolution	1,97,19,374	99.96%
	(ii)	Votes cast against Resolution	7,225	0.04%
	Total Number of votes cast for Resolution no. 1		1,97,26,599	100.00%
C	Number of votes cast for Resolution no. 2			
	(i)	Votes cast in favour of Resolution	1,97,17,429	99.96%
	(ii)	Votes cast against Resolution	7,000	0.04%
	Total Number of votes cast for Resolution no. 2		1,97,24,429	100.00%
D	Number of votes cast for Resolution no. 3			
	(i)	Votes cast in favour of Resolution	1,97,16,889	99.96%
	(ii)	Votes cast against Resolution	8,065	0.04%
	Total Number of votes cast for Resolution no. 3		1,97,24,954	100.00%
E	Number of votes cast for Resolution no. 4			
	(i)	Votes cast in favour of Resolution	1,97,16,804	99.96%
	(ii)	Votes cast against Resolution	7,555	0.04%
	Total Number of votes cast for Resolution no. 4		1,97,24,359	100.00%

F	Number of votes cast for Resolution no. 5		
(i)	Votes cast in favour of Resolution	1,97,17,269	99.96%
(ii)	Votes cast against Resolution	7,590	0.04%
	Total Number of votes cast for Resolution no. 5	1,97,24,859	100.00%
G	Number of votes cast for Resolution no. 6		
(i)	Votes cast in favour of Resolution	1,97,16,944	99.96%
(ii)	Votes cast against Resolution	8,020	0.04%
	Total Number of votes cast for Resolution no. 6	1,97,24,964	100.00%

All Resolutions have therefore been approved by the shareholders with the requisite majority.

For IFGL Refractories Limited

31.07.10
Kolkata

(Rajesh Agarwal)
Company Secretary